
IN THE MATTER OF:
YES ONLINE INC d/b/a
DYNAMIC LEGAL RECOVERY
d/b/a YES ONLINE INC
NMLS # 1431632
(“Respondent”)

ORDER REVOKING CONSUMER
COLLECTION AGENCY LICENSE

ORDER TO CEASE AND DESIST

AND

ORDER IMPOSING CIVIL PENALTY

I. PRELIMINARY STATEMENT

WHEREAS, the Banking Commissioner (“Commissioner”) is charged with the administration of Part XII of Chapter 669, Sections 36a-800 to 36a-814, inclusive, of the Connecticut General Statutes, “Consumer Collection Agencies”, and the regulations promulgated thereunder, Sections 36a-809-6 to 36a-809-17, inclusive, of the Regulations of Connecticut State Agencies (“Regulations”);

WHEREAS, pursuant to the authority granted by Section 36a-17 of the Connecticut General Statutes in effect at such time, the Commissioner, through the Consumer Credit Division of the Department of Banking, attempted to investigate and examine the activities of Respondent to determine if it had violated, was violating or was about to violate the provisions of the Connecticut General Statutes or Regulations within the jurisdiction of the Commissioner (“Examination”);

WHEREAS, as a result of such Examination, on December 7, 2021, the Commissioner issued an Order of Summary Suspension, Temporary Order to Cease and Desist, Notice of Intent to Revoke Consumer Collection Agency License, Notice of Intent to Issue Order to Cease and Desist, Notice of Intent to Impose Civil Penalty and Notice of Right to Hearing (collectively “Notice”) against Respondent, which Notice is incorporated herein by reference;

WHEREAS, on December 7, 2021, the Notice was sent by e-mail to the individual designated as the primary contact in the contact employee fields on the Nationwide Multistate Licensing System and Registry;

WHEREAS, the Notice provided Respondent with the opportunity for a hearing and stated that if a hearing was not requested within 14 days following receipt of the Notice, the Commissioner would issue an order revoking Respondent's license to act as a consumer collection agency in Connecticut from its main office at 25600 Rye Canyon Road Suite 209, Santa Clarita, California, an order that Respondent cease and desist from violating Section 36a-17(e) of the Connecticut General Statutes, and may order that a civil penalty in an amount not to exceed One Hundred Thousand Dollars (\$100,000) per violation be imposed upon Respondent;

WHEREAS, Respondent failed to request a hearing within the prescribed time period;

WHEREAS, the Commissioner alleged in the Notice, with respect to the activity described therein, that Respondent failed to provide records requested during the Examination or to otherwise cooperate with the Commissioner, in violation of Section 36a-17(e) of the Connecticut General Statutes, which constitutes sufficient grounds to revoke Respondent's license to act as a consumer collection agency in Connecticut pursuant to Section 36a-804(a) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes, forms the basis to issue an order to cease and desist against Respondent pursuant to Section 36a-52(a) of the Connecticut General Statutes, as amended by Public Act 21-130, and to impose a civil penalty against Respondent pursuant to Section 36a-50(a) of the Connecticut General Statutes, as amended by Public Act 21-130;

WHEREAS, the Commissioner further alleged in the Notice that Respondent's conduct renders the Commissioner unable to determine that the financial responsibility, character, reputation, integrity and general fitness of Respondent are such to warrant belief that the business will be operated soundly and efficiently, in the public interest and consistent with the purposes of Sections 36a-800 to 36a-814, inclusive, as required pursuant to Section 36a-801(c)(2) of the Connecticut General Statutes as amended by Public Act 21-138, and constitutes sufficient grounds for the Commissioner deny an application for

such license and, in turn, constitutes sufficient grounds for the Commissioner to revoke Respondent's license to act as a consumer collection agency in Connecticut pursuant to Section 36a-804(a) of the Connecticut General Statutes and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes;

WHEREAS, Section 36a-51(b) of the Connecticut General Statutes provides, in pertinent part, that “[i]f the licensee does not request a hearing within the time specified in the notice . . . , the commissioner shall . . . revoke . . . the license. No such license shall be . . . revoked except in accordance with the provisions of chapter 54”;

WHEREAS, Section 36a-52(a) of the Connecticut General Statutes, as amended, provides, in pertinent part, that “[i]f the person does not request a hearing within the time specified in the notice . . . , the commissioner shall issue an order to cease and desist against the person. No such order shall be issued except in accordance with the provisions of chapter 54”;

WHEREAS, Section 36a-50(a)(2) of the Connecticut General Statutes provides, in pertinent part, that “[i]f such person does not request a hearing within the time specified in the notice or fails to appear at the hearing, the commissioner may, as the facts require, order that a civil penalty not exceeding one hundred thousand dollars per violation be imposed upon such person”;

WHEREAS, Section 36a-50(a)(3) of the Connecticut General Statutes provides that “[e]ach action undertaken by the commissioner under this subsection shall be in accordance with the provisions of chapter 54”;

AND WHEREAS, Section 36a-1-31(a) of the Regulations provides, in pertinent part, that “[w]hen a party fails to request a hearing within the time specified in the notice, the allegations against the party may be deemed admitted. Without further proceedings or notice to the party, the commissioner shall issue a final decision in accordance with section 4-180 of the Connecticut General Statutes and section 36a-1-52 of the Regulations of Connecticut State Agencies”.

II. FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. The Commissioner finds that the matters asserted, as set forth in paragraphs 5 through 10, inclusive, of Section II of the Notice, shall constitute findings of fact within the meaning of Section 4-180(c) of the Connecticut General Statutes, and that the conclusions as set forth in paragraphs 1 and 2 of Section III of the Notice shall constitute conclusions of law within the meaning of Section 4-180(c) of the Connecticut General Statutes and Section 36a-1-52 of the Regulations of Connecticut State Agencies.

2. The Commissioner finds that sufficient grounds exist to revoke Respondent's license to act as a consumer collection agency in Connecticut from 25600 Rye Canyon Road Suite 209, Santa Clarita, California, pursuant to Section 36a-804(a) and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes. The Commissioner also finds that Respondent has engaged in acts or conduct which forms the basis to issue an order to cease and desist against Respondent pursuant to Section 36a-52(a) of the Connecticut General Statutes, as amended, and to impose a civil penalty upon Respondent pursuant to Section 36a-50(a) of the Connecticut General Statutes, as amended.

3. The Commissioner finds that the Notice was given in compliance with subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes, Sections 36a-52(a) and 36a-50(a) of the Connecticut General Statutes, as amended, and Section 4-177 of the Connecticut General Statutes.

III. ORDER

Having read the record, **I HEREBY ORDER**, pursuant to Sections 36a-804(a) of the Connecticut General Statutes, Sections 36a-52(a) and 36a-50(a) of the Connecticut General Statutes, as amended, and subsections (a) and (b) of Section 36a-51 of the Connecticut General Statutes, that:

1. The license of Yes Online Inc d/b/a Dynamic Legal Recovery d/b/a YES ONLINE INC to act as a consumer collection agency in Connecticut from 25600 Rye Canyon Road Suite 209, Santa Clarita, California, be and is hereby **REVOKED**;
2. Yes Online Inc d/b/a Dynamic Legal Recovery d/b/a YES ONLINE INC **CEASE AND DESIST** from violating Section 36a-17(e) of the Connecticut General Statutes;
3. A **CIVIL PENALTY** of One Hundred Thousand Dollars (\$100,000) be imposed upon Yes Online Inc d/b/a Dynamic Legal Recovery d/b/a YES ONLINE INC to be remitted to the

Department of Banking by electronic funds transfer, cashier's check, certified check or money order, made payable to "Treasurer, State of Connecticut", no later than thirty (30) days from the date this Order is mailed; and

4. This Order shall become effective when mailed.

Dated at Hartford, Connecticut,
this 10th day of January 2022.

/s/

Jorge L. Perez
Banking Commissioner

This order was mailed by certified mail
return receipt requested, to
Respondent on January 11, 2022.

Yes Online Inc d/b/a Dynamic Legal Recovery
d/b/a YES ONLINE INC
25600 Rye Canyon Road Suite 209
Santa Clarita, California 91355

Certified Mail No. 70162070000104623139